

# ELRON

## Translation of Immediate Report Filed by Elron on November 23, 2017 with the Israeli Securities Authority

Tel-Aviv November 23, 2017 – Elron Electronic Industries Ltd. (the “Company”) (TASE: ELRN) hereby announces that on November 22, 2017, Discount Investment Corporation Ltd. (“DIC”), the Company’s controlling shareholder and IDB Development Corporation Ltd. (“IDB Development”), DIC’s controlling shareholder, announced the completion of a transaction pursuant to which all DIC’s shares held by IDB Development were transferred to Dolphin IL Investments Ltd., a private company registered in Israel, under the (indirect) control of Mr. Eduardo Elsztain, the indirect controlling shareholder of IDB Development.