

# ELRON

## Translation of Immediate Report Filed by Elron on February 20, 2018 with the Israeli Securities Authority

Tel Aviv, February 20, 2018 – Elron Electronic Industries Ltd. (TASE: ELRN) ("Elron") announced with respect to Pocared Diagnostics Ltd. ("Pocared") as follows:

Further to Item 4 of Elron's Form 20F for 2016 published on March 21, 2017 and the Immediate Report filed on Form 6K on September 5, 2017, Pocared updated that as the process of accumulating inventory of disposable units required for the trial is still ongoing, it currently expects that it will conduct the trial in the third quarter of 2018 and not as reported previously.

Pocared's above estimates are forward-looking in nature, as defined in Israel Securities Law, 5728-1968, and are based on Pocared's estimations of the potential of its development and business and the direction and strategy of Pocared as of the date of this immediate report as well as on information existing in Pocared as of the date of this immediate report. These estimates, in whole or in part, may not materialize, or may materialize in a manner materially different than expected. The principal factors that may affect this are developments in Pocared's field of operation, failure to obtain regulatory approvals to continue development, failure to meet goals, inability to realize technologies, modifications in technologies, delays or malfunctions in development or manufacture, modifications in the business plan, goals and/or strategy, or if any risk associated with the preparations for the trial and its results occurs.

Pocared is approximately 69% held by Elron (including an approximately 18% holding by RDC Rafael Development Corporation – 50.1% held by Elron).