

ELRON

English Translation of Immediate Report Filed with the Israeli Securities Authority on April 29, 2018

Tel Aviv, April 29, 2018 – Elron Electronic Industries Ltd. (TASE: ELRN) ("Elron") today announced further to its announcement on April 10, 2018 (ISA reference: 2018-01-036403), the details of which are herein incorporated by reference, that the sale of the entire outstanding share capital of Cyber Secdo Ltd. to Palo Alto Networks (Israel) Ltd. was completed.