

ELRON

Translation of Immediate Report Filed by Elron on November 27, 2019 with the Israeli Securities Authority

Tel-Aviv, November 27, 2019 – Elron Electronic Industries Ltd. (“Elron”) (TASE:ELRN) hereby announces that on November 27, 2019, the Company's CEO, Mr. Ari Bronshtein, notified the Company's board of directors of his intention to resign from his position as CEO. In accordance with his employment terms, Mr. Bronshtein's resignation is expected to take effect at the end of February 2020.

The board of directors expressed its gratitude to Mr. Bronshtein for his substantial contribution to Elron and for leading the Company to significant achievements during his term of office over the course of the last decade.

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