

ELRON

Translation of Immediate Report Filed by Elron on March 18, 2020 with the Israeli Securities Authority

March 18, 2020 – Elron Electronic Industries Ltd. ("Elron" or the "Company") (TASE: ELRN) hereby announces that on March 18, 2020 the Company's Board of Directors appointed Mr. Niv Levy as Vice President & Chief Financial Officer of Elron with immediate effect. Prior to the appointment, Mr. Levy served as Vice President Accounting at the Company.

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