

ELRON

Translation of Immediate Report Filed by Elron on May 6, 2020 with the Israeli Securities Authority

Tel-Aviv, May 6, 2020 – Elron Electronic Industries Ltd. ("Elron") (TASE: ELRN) hereby announces with respect to BrainsGate Ltd. ("BrainsGate") as follows:

Further to the description set forth under Section 24 of "Part I – Description of Corporation's Business" in Elron's annual report for 2019 published on March 19, 2020, today BrainsGate received marketing approval in Europe (CE marking) of its ISS product for treatment of ischemic stroke in patients with confirmed cortical involvement, started within 24 hours of symptom onset.

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