

ELRON

Translation of Immediate Report Filed by Elron on July 16, 2020 with the Israeli Securities Authority

Tel-Aviv, July 16, 2020 – Elron Electronic Industries Ltd. ("Elron") (TASE: ELRN) hereby announces that it will host a Zoom video webinar for investors on July 16, 2020 at 12:00pm IDT to discuss the transaction it announced earlier today in an immediate report, for an investment and option to acquire CartiHeal (2009) Ltd. ("CartiHeal") by Bioventus LLC.

Presentations by Yaron Elad, CEO of Elron, and Zvika Slovin, Chairman of CartiHeal and Head of Healthcare at Elron, will be followed by a question and answer session via the Zoom Q&A. The webinar will be conducted in Hebrew. The presentations are attached herein.

Investors are invited to join the Zoom video webinar by visiting:

https://us02web.zoom.us/webinar/register/WN_YsnWMkPUSgWMN2npxO-jjA

A replay of the webinar and an English translation of the webinar transcript will be available following the webinar on Elron's website at www.elron.com.

The webinar does not replace the need to review Elron's immediate reports and periodic reports published according to the Israeli Securities Law, 1968 ("the Securities Law") and the regulations according thereto, in which the full information is included, including forward looking statements in accordance with Section 32A of the Securities Law.

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