



Translation of Immediate Report Filed by Elron on January 5, 2025 with the Israeli Securities

Authority

Re: Completion of Sale of holdings of Ironscales

Further to the immediate release issued by Elron Ventures Ltd. (“Elron”) on November 20, 2024 regarding the signing of the definitive agreement for the sale by RDC Rafael Development Corporation Ltd (through its wholly owned subsidiary RDSeed Ltd., “RDC”) of its holdings in IronScales Ltd. to PSG Equity LLC, which is incorporated herein by reference, Elron updates that the transaction has been completed.

Accordingly, RDC received consideration in the transaction in the amount of approximately \$25.5 million.