

Translation of Immediate Report Filed by Elron on July 27, 2025 with the Israeli Securities Authority

Tel Aviv, July 27, 2025 – In light of media reports, Elron Ventures Ltd. (TASE: ELRN) ("Elron" or the "Company") announces that Cynerio Ltd. ("Cynerio"), a company in which RDC – Rafael Development Corporation Ltd. ("RDC"), a 50.1%-owned subsidiary of Elron, holds 16.55% of its issued share capital and 14.8% on a fully diluted basis, has signed a non-binding term sheet with Axonius Inc. a Delaware corporation ("Axonius"). Cynerio is currently negotiating a binding agreement for the full sale of the company to Axonius Solutions Ltd., an Israeli company that is a subsidiary of Axonius, in a transaction in which the majority of the consideration to Cynerio's shareholders would be paid in shares of Axonius.

At this stage, it is not possible to assess whether Cynerio will enter into a binding agreement for its sale or whether such a transaction will be consummated. Furthermore, there is currently no certainty regarding the accounting treatment of the consideration in the Company's financial statements, and accordingly, no certainty regarding the scope of the consideration, to the extent that a transaction is completed.

Reason for the delay in submitting the report:

According to information provided to the Company, including by Cynerio's management and the potential acquirer and Axonius, disclosure of the report could have adversely affected the terms or the execution of a potential transaction.

On **July 26, 2025, at 15:04**, the restriction on reporting was lifted.