

**Elron Announces that Dr. Zvika Slovin Joining Team as  
VP Medical Devices and Life Science**

**Tel Aviv, January 14, 2008** – Elron Electronic Industries Ltd. (NASDAQ & TASE: ELRN), has announced that Dr. Zvika Slovin has joined Elron's senior management team as Vice President, Medical Devices and Life Science. Dr. Slovin brings with him extensive experience in founding, managing and developing such successful Israeli start-up companies as RDC Communications, Gnome, Tactile Technologies and QuantomiX, ultimately leading them to successful exits.

Dr. Slovin holds a B.Sc. in Physics/Atmospheric Sciences, M.Sc. in Physics/Atmospheric Sciences (Magna Cum Laude) and Ph.D. in Physics from the Hebrew University, Jerusalem and IMT international Campus.

As Vice President for Medical Devices and Life Science, Dr. Slovin will further develop Elron's medical device group companies' and will be responsible for identifying new investment opportunities in these areas.

**Doron Birger, Elron's President & CEO, commented:** "We are very pleased that Zvika, with his broad experience in identifying and leading successful companies, will further strengthen our management team of professionals. Zvika, through his specific expertise in the medical devices and life science areas, will enhance our abilities to identify, build and develop Israel's leading technologies of tomorrow, assisting us in the build up of Elron as a significant player in the Israeli technology market."

**Dr. Slovin** added: "I am proud to be joining Elron's highly qualified staff. I believe that Elron's strategy of combining technological breakthrough, active long-term participation and a professional, experienced team is the formula for success and value creation. I hope to contribute from my own experience to the company's further success."