

**ELRON'S CEO TO PRESENT**

**AT THE COLLINS STEWART GROWTH CONFERENCE IN NEW YORK**

**Tel Aviv, July 02, 2008 - Elron Electronic Industries Ltd. (NASDAQ: ELRN, TASE: ELRN)** today announced that Doron Birger, CEO of Elron, will be presenting the Company at Collins Stewart's 4th Annual Growth Conference. The Conference will be held from July 8 to 10, 2008 at the Mandarin Oriental Hotel in New York City.

Elron's investor presentation will begin on Wednesday, July 9<sup>th</sup> at 4:30pm. Mr. Birger will be available for meetings with institutional investors on that same day prior to the presentation and interested investors should contact Elron's investor relations team.

The presentation will be webcast live and those interested in listening should logon to the "Events" section of Elron's website at [www.elron.com](http://www.elron.com). For those unable to listen to the live broadcast, a replay of the presentation will be available on the Company's website following the event.

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*Elron Electronic Industries Ltd., a member of the IDB Holding group, is a leading Israel-based technology holding company directly involved in the long-term performance of its group companies. Elron identifies potential technologies, creates strategic partnerships, secures financing, and recruits senior management teams. Elron's group companies currently comprise a diverse range of publicly-traded and privately held companies primarily in the fields of medical devices, information & communications technology, semiconductors and clean technology. For further information, please visit [www.elron.com](http://www.elron.com)*

**Company Contact:**

Rinat Remler  
Elron Electronic Industries Ltd.  
Tel. 972-3-6075555  
[rinat@elron.net](mailto:rinat@elron.net)

**Investor Relations Contact:**

Ehud Helft / Kenny Green  
GK Investor Relations  
Tel. +1 646 201 9246  
[info@gkir.com](mailto:info@gkir.com)

(Any statements in this press release that may be considered forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially. Actual results may differ from such forward-looking statements due to the risk factors discussed in periodic reports filed by the Company with the Securities and Exchange Commission, which the Company urges investors to consider.)