



- FOR IMMEDIATE RELEASE -

ELRON'S CEO TO PRESENT

AT THE NASDAQ-TASE ISRAEL INVESTOR CONFERENCE IN NEW YORK

Tel Aviv, September 17, 2008 - Elron Electronic Industries Ltd. (NASDAQ: ELRN, TASE: ELRN) today announced that Doron Birger, CEO of Elron, will be presenting the Company, at the NASDAQ-TASE 3rd Annual Israel Investor Conference. The Conference will be held on Thursday, September 18th, at the offices of Oppenheimer, at 300 Madison Avenue, 3rd floor, New York.

Elron's investor presentation will begin on 12pm EST, and will be broadcast live from the following link: <http://www.veracast.com/webcasts/opco/nasdaq08/53107106.cfm>

For those unable to listen to the live broadcast, a replay of the presentation will be available on the Company's website following the event.

Mr. Birger will be available for meetings with institutional investors on that same day and interested investors should contact Elron's investor relations team.

Elron Electronic Industries Ltd., a member of the IDB Holding group, is a leading Israel-based technology holding company directly involved in the long-term performance of its group companies. Elron identifies potential technologies, creates strategic partnerships, secures financing, and recruits senior management teams. Elron's group companies currently comprise a diverse range of publicly-traded and privately held companies primarily in the fields of medical devices, information & communications technology, semiconductors and clean technology. For further information, please visit www.elron.com

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(Any statements in this press release that may be considered forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially. Actual results may differ from such forward-looking statements due to the risk factors discussed in periodic reports filed by the Company with the Securities and Exchange Commission, which the Company urges investors to consider.)