
FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

For the Month of June 2016

ELRON ELECTRONIC INDUSTRIES LTD.
(Translation of Registrant's Name into English)

3Azrieli Center, Triangle Building, 42nd Floor, Tel Aviv • ISRAEL
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ...Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ____

Indicate by check mark if the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes ...No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-(2): 82-

On June 6, 2016, the Registrant filed an immediate report with the Israeli Securities Authority ("Report") announcing that on June 5, 2016, the Tel Aviv District Court approved the Registrant's application to the Court filed on April 11, 2016, for a dividend distribution of up to US \$15 million not out of its profits. In the Report, the Registrant noted that the distribution of a dividend in any amount, will be subject to, in addition to the said court approval, an additional separate approval of the Board of Directors of the Registrant, according to its full discretion, in relation to the distribution itself. Accordingly, it was clarified that as of the date of the Report, there is no certainty that the distribution will be executed or its timing or the amount thereof.

A copy of the translation of the Court protocol is attached as Exhibit A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ELRON ELECTRONIC INDUSTRIES LTD.
(Registrant)

By: /s/ Yaron Elad
Yaron Elad
VP & CFO

Dated: June 6, 2016

EX-99 2 exhibit_a.htm EXHIBIT A

Exhibit A**The Economic Department at the Tel-Aviv-Jaffa District Court****Civil Case 20170-04-16 Elron Electronic Industries Ltd vs. ...****June 5, 2016****In front of the honorable Judge Ruth Ronen****Applicant Elron Electronic Industry Ltd.****Vs.****The Defendants ...****Present:**

Applicant's representative – Advocates Hanoch and Lazarov

The Official Receiver's representative – Adv. Hirshenzon

Protocol**Adv. Hanoch:**

As of the application's submission date, the Company had \$76 million in cash, since then there have been no significant changes. The amount is slightly different as the Company has executed some of the investments it was obliged to make. As of today, the amount is approximately \$61 million, in accordance with the Company's budget. The distribution is \$15 million.

The Company's current liabilities are approximately \$3 million. There is a debt to the Company's subsidiary in the amount of \$76 million; however the subsidiary has provided its explicit consent to the distribution. The subsidiary has no activity except for the capital notes.

The Company's off balance sheet's obligations derive from obligations to invest in investee companies. These are not necessarily subsidiaries.

The amount indicated in the application was reduced to some extent, as of today, since some of the investments were made.

Adv. Hirshenzon:

I have nothing further to add other than what was indicated in the Official Receiver's response.

Court Ruling

After I reviewed the application and its appendices and the Official Receiver's response including the annexed opinion, and following the clarifications made during the court hearing , I am of the opinion that the application should be approved and that the dividend distribution pursuant to Section 303 of the Companies Law, should be permitted

No expenses order shall apply.

Given and informed today, 05/06/2016, at the presence of those attending.

Ruth Ronen, Judge

