



**Translation of Immediate Report Filed by Elron on August 15, 2024 with the Israeli Securities**

**Authority**

**Re: DIC - Postponement of closing date of the transaction to sell DIC's holdings in Elron in accordance with the terms of the agreement**

Further to Section 1 of Part A of the reports of Elron Ventures Ltd. ("Elron") for the first half of 2024 published on August 7, 2024 and in Elron's immediate report dated July 21, 2024 (the "Immediate Report") regarding Discount Investment Corporation Ltd ("DIC") entering into an agreement with Arieli Capital LLC and Arieli EL Ltd. (the "Purchaser") for the sale of all of DIC's holdings (approximately 59.14%) in Elron (the "Agreement") as detailed in the Immediate Report, Elron hereby updates that on August 15, 2024, DIC notified Elron and published an immediate release that, in accordance with the terms of the Agreement, on August 14, 2024, the Purchaser notified DIC of the postponement of the last payment and the closing date (as defined in the Immediate Report) by 14 days (subject to the payment of an immaterial amount to DIC at the closing date as compensation for the postponement of said payment, in accordance with the provisions of the Agreement).