



Translation of Immediate Report Filed by Elron on July 12, 2022 with the Israeli Securities

Authority

Re: Cartiheal – Closing of Sale Agreement

Further to the Company's immediate report dated June 20, 2022, regarding the sale of CartiHeal (2009) Ltd. to Bioventus LLC (the “**Transaction**”), the content of which is incorporated herein by reference, the Company hereby updates that the Transaction has been completed.

Accordingly, the immediate consideration of the Transaction has been received and Elron's share is approximately \$33 million.