



Translation of Immediate Report Filed by Elron on September 4, 2024, with the Israeli Securities Authority

Re: DIC – Transaction for the sale of DIC’s holdings in Elron – Completion of the Transaction

Further to Section 1 in Part A of the reports of Elron Ventures Ltd (the “**Elron**”) for the first half of 2024 which were published on August 7, 2024 and in the immediate reports published by Elron, the most recent of which is from September 1, 2024 regarding the engagement by Discount Investment Corporation Ltd. (“**DIC**”), Arieli Capital LLC and Arieli EL Ltd in an agreement for the sale of DIC’s entire holdings (approximately. 59.14%) in Elron (the “**Agreement**” and the “**Transaction**”, respectively), Elron hereby updates that on September 4, 2024, DIC notified Elron and published a report according to which the Transaction has been completed and that the consideration of the Transaction, in accordance with the provisions of the Agreement, amounted to a total of approximately NIS196 million.