



Summary of Immediate Report Filed by Elron on May 05, 2024 with the Israeli Securities Authority regarding the Court Approval of Petition to Distribute Dividend

On May 5, 2024, Elron Ventures Ltd (the “**Company**”) announced that the Economic Division of the Tel Aviv District Court has approved the Company’s petition to approve the distribution of a dividend in the amount of US\$35 million. In addition to the court’s approval, the distribution of a dividend in any amount shall be subject to the approval of the Board of Directors of the Company in relation to the distribution itself, according to the Board’s sole discretion. Accordingly, it is clarified there is no assurance of the distribution of a dividend or its timing or the amount thereof.