



Translation of Immediate Report Filed by Elron on September 1, 2024 with the Israeli Securities Authority

Re: DIC – update regarding transaction for the sale of DIC’s holdings in Elron

Further to Section 1 in Part A of the reports of Elron Ventures Ltd. (“**Elron**”) for the first half of 2024 which were published on August 7, 2024 and in the immediate reports by Elron, the most recent of which is from August 15, 2024 regarding the engagement by Discount Investment Corporation Ltd (“**DIC**”), Arieli Capital LLC and Arieli EL Ltd. (the “**Purchaser**”) in an agreement for the sale of DIC’s entire holdings (approximately 59.14%) in Elron (the “**Agreement**” and the “**Transaction**”, respectively) and the delay of the last payment and the closing date by the Purchaser by 14 days in accordance with the terms of the Agreement, Elron hereby updates that on September 1, 2024, DIC notified Elron and published an immediate report, that the parties are acting to complete the Transaction. Elron will update on the completion of the Transaction, if and when it occurs.