



English Translation of Immediate Release Filed by Elron Ventures Ltd (the “Elron”) with the Israeli Securities Authority on July 15, 2024

RE: DIC – Response to Media Publication

Further to Elron’s immediate release of July 9, 2024, regarding Discount Investment Corporation Ltd.’s (“DIC”) report pertaining to the lapse of the exclusivity period granted to the potential purchaser with whom DIC engaged in a non-binding memorandum of understanding, for the sale of all of its holdings (approximately 59.14%) in Elron, Elron hereby updates that on July 15, 2024, following a publication this morning in Calcalist newspaper in which the name of the potential purchaser was mentioned, DIC published an immediate release whereby it confirmed that the potential purchaser is of Arieli Capital LLC group (“Arieli”).

In its report DIC indicated that at this stage there is no certainty that the negotiations will materialize into the signing of a binding agreement between the company and Arieli.