

**Translation of Immediate Report Filed by Elron on November 17, 2024 with the  
Israeli Securities Authority**

**Re: Resignation of CEO and VP Cyber**

Tel-Aviv, November 17, 2024 – On November 17, 2024 Mr. Yaron Elad, the Company CEO and Mr. Elik Etzion, VP Cyber notified the Company of their intentions to resign from their positions at the Company.

The exact end date will be coordinated with the Company's Board of Directors to facilitate a smooth transition. During this transition period, both Mr. Elad and Mr. Etzion will continue to support the Company and its portfolio companies.

**The date and time when the Company first became aware of the event or matter:**

November 17, 2024 at 09:12